



NEW ZEALAND OLYMPIC COMMITTEE
109TH ANNUAL REPORT 2020

TE PONGA

Our Silver Fern

In ancient Aotearoa, night was no obstacle to our warriors.

They looked to the silver fern to find a path.

The shimmering underside reflecting moonlight, lighting the way.

And defying the dark.

Today, we too are guided by the silver fern, the one we have worn for 100 years.

TE WHARE O POU TANGATA

Becoming part of the New Zealand Team

We are navigators and pathfinders. Our ancestors have come from across the seas.

We have each followed the path of the silver fern.

When we come together, we enter Te Whare o Pou Tangata.

And unite as te Kapa o Aotearoa on a whāriki (mat) woven from the silver fern and imbued with stories, our pasts and our futures.

Here, we are protected by the strong supporting structures (pou) of the whare, or house.

The pou symbolise our culture of manaaki, defining our values and grounding us in the essence of who we are. They remind us of all those who have backed us on our journey.

Here, in Te Whare o Pou Tangata, we draw on the power of our taonga – our pounamu, our haka, and Te Mahutonga, our cloak – as we prepare for battle.

The tekoteko (carved figure) that sits above us is called 'Pou Tangata' and is our guardian, a symbol of our athletes, our ambition and our ultimate potential.

It is from here, Te Whare o Pou Tangata, that we go out and take on the world.



NEW ZEALAND OLYMPIC COMMITTEE
109TH ANNUAL REPORT 2020

**#EARN
THE
FERN**

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Our sincere thanks to Getty Images, our official photographers, for the photos and illustrations in this report, unless otherwise stated.

**WHAKAKOHA
NGĀKAU PONO
KAIRANGATIRA
HAUTŪTANGA
POHONUI**

**RESPECT
INTEGRITY
EXCELLENCE
LEADERSHIP
PRIDE**



PRESIDENT'S REPORT

Mike Stanley

2020 was an unprecedented year that took us from the final phases of preparation for Tokyo 2020, to adapting to, and preparing for, a postponed and vastly different Olympic Games during one of the most significant crises the Olympic movement and the New Zealand Olympic Committee (NZOC) has faced. The impact on athletes cannot be underestimated and I would like to acknowledge and thank all those in the Olympic family who took the many extra steps to ensure our athletes were supported during this very stressful and uncertain time. To the athletes, can I pay tribute to your great resilience, determination and commitment in exceptional circumstances.

Financially, Covid-19 led to a significant range of complex challenges for the NZOC and our valued commercial and other partners. As such, while the 2020 surplus of \$449,608 was an impressive result, our budget of \$1,000,000 was not achieved. This was due to reduced commercial partner contributions and donations, along with decreases in merchandise sales. Organisational reserves remained strong at \$3,369,566.

As we responded to the challenges faced by our National Sporting Organisation members, our athletes, and ourselves during the global pandemic, we took the time to examine our environment. We operate at the intersection of global and domestic sport and are in a unique position to use our experience and capability, our Teams, Games, and brands to create a positive impact across the New Zealand sporting system. As a nation, we need "Games Ready" sports and athletes, and we look forward to continuing to play our role with the provision of expertise, advice, advocacy, and operational delivery to achieve this.

Despite the challenges we, and our community of sports, athletes, and New Zealand Team friends and whānau faced, we managed to celebrate an incredible milestone. 2020 marked 100 years since the New Zealand Team first marched in an Opening Ceremony wearing traditional

black with a silver fern. We have come a long way from the days of woollen swimsuits and ferns tucked in hat bands and are now one of the most successful and high performing Olympic and Commonwealth Games Teams. We contribute to national identity, social cohesion and our international brand and reputation.

I was delighted to be part of the journey to develop a culture of manaaki throughout our organisation. Our collaboration with Te Urunga Tū (our Maori Advisory Committee) has been hugely important, and I am proud to see the growth in manaaki within the NZOC. We still have much to learn, however the organisation is fully engaged with the path ahead and we look forward to sharing Pou Tangata and our Kaupapa with our stakeholders over the coming years. I thank matua Ta Derek Lardelli for his leadership and connection with staff members and athletes, and the members of Te Urunga Tū for supporting us as we develop a deeper understanding of our unique and very special bi-cultural status as a nation.

An increasingly empowered and effective NZOC Athletes' Commission provided insight and perspective to the Board during 2020, as well as connecting with and actively advocating for athlete wellbeing and voice. From a position on athlete demonstrations at Olympic Games, to the provision of wellbeing services for non-carded athletes, and ensuring regular opportunities for athletes to connect to each other and the NZOC, their leadership and impact was significant during 2020. The benefits of working with an actively engaged and highly respected Athletes' Commission were apparent throughout the Covid-19 response.

Integrity, safe sport, and human rights remained a priority for the NZOC in 2020. The NZOC Integrity Committee plays an important role across the New Zealand sporting system and we are delighted to see our members sit on several different international and domestic committees, working groups and boards, including the newly established Sport NZ Integrity Working Group. We have continued to raise our concerns regarding Russia and were disappointed to see WADA's four-year ban of the nation from international sport reduced to two years at the Court of Arbitration for Sport (CAS).

We were delighted to work towards a stronger collaborative relationship with Sport NZ and performance delivery partner, HPSNZ throughout 2020. We look forward to a framework being signed in 2021 that will lead to greater integration across the sporting system, benefitting all stakeholders. We would like to warmly acknowledge the support of the Sport NZ group in the Reset and Recovery process that will have a positive financial impact on our organisation in the coming year. We thank High Performance Sport New Zealand (HPSNZ) for their support and commitment to performance planning in the build up to the Tokyo Olympic Games.

We farewelled Sport NZ CEO Pete Miskimmin at the close of the year and we thank him for his years of dedication and commitment to Olympic and Commonwealth Sport in New Zealand. We warmly welcome his successor Raelene Castle and look forward to continuing a strong and productive relationship with her at the helm.

We also mourned the loss of New Zealand Olympic Order Holder and former Board member Susie Simcock. Susie was an outstanding leader and inspiration to us all and we are pleased to have the opportunity to honour her later in this report.

We are very thankful to our commercial partners, donors, and funders for their support for the New Zealand Team when it was most needed. We warmly acknowledge major sponsor ANZ and benefactor Sir Owen Glenn along with all our Olympic Council and BlackGold supporters and our domestic and worldwide partners. We look forward to working with our Olympic whānau as we head towards Tokyo 2020 (in 2021), Beijing 2022, Birmingham 2022 and Paris 2024.

I would like to thank the staff of the NZOC. The small team has effectively responded to the effects of both the Covid-19 pandemic and the postponement of the Olympic Games. They have demonstrated resilience, determination, and a commitment to excellence, ensuring athletes are at the forefront of all decisions made and actions taken. I would like to especially acknowledge the leadership of CEO Kereyn Smith who has steered the team through this challenging time with calmness, empathy and strength.

Finally, I thank my fellow NZOC Board Members for their support, leadership, experience, and clarity. The value of their input and foresight during 2020 cannot be underestimated.

On behalf of the NZOC Board I am highly satisfied with the results the organisation achieved during 2020 as outlined in the 109th Annual Report.

Mike Stanley, CNZM
President / New Zealand Olympic Committee
Olympian No. 504





CEO AND SECRETARY GENERAL'S REPORT

Kereyn Smith

When we look back at 2020, the year in which COVID-19 changed our lives and we commemorated 100 years of the New Zealand Team, we can all reflect with pride on how New Zealand's Olympic and Commonwealth Games athletes have carried themselves.

They have demonstrated resilience, strength and determination as they, with the support of their friends, whānau and the wider sporting system, navigated the incredible uncertainty and challenges the year laid down.

The New Zealand Olympic Committee (NZOC) faced its own challenges. The postponement of the Tokyo Olympic Games was unprecedented in the global sporting landscape. Not since 1944 has a Games not taken place as scheduled and with just four months until the Opening Ceremony, the impact of the postponement was immense. The backdrop of the pandemic heightened the difficulties we faced, for sport both in New Zealand and globally. With athletes and their wellbeing at the heart of our decisions, the NZOC worked to provide accurate and timely information and advocate for, and implement, additional support structures for our member sports and athletes. We also adjusted our plans to ensure we delivered value to commercial partners, and made sure our organisation remained viable.

Our 2020 Annual Report provides an overview of the challenges and achievements of the NZOC throughout the year and is divided into our organisation's four key areas of work.



1. SELECT, LEAD AND ORGANISE TEAMS TO OLYMPIC AND COMMONWEALTH GAMES

Leadership and operational planning for the New Zealand Team had been on track for a highly successful Olympic Games and a team of what may have been up to 220 New Zealand athletes. Early selection announcements had taken place and major athlete workshops had been delivered to more than 600 athletes throughout New Zealand. With the guidance of Matua Tā Derek Lardelli and Te Urunga Tū (the NZOC's Māori Advisory Committee) the New Zealand Team, Kaupapa – Pou Tangata, continued to evolve alongside the team culture of manaaki with long-list athletes introduced to it, together with its expression as a haka.

The official postponement of the Tokyo 2020 Olympic Games was announced on 24 March 2020. It followed the declaration of COVID-19 as a global pandemic by the World Health Organization (WHO), sweeping lockdowns across Europe, Asia and the United States and the earliest steps by the international scientific and medical world to understand and manage the new disease. New Zealand's own nationwide Alert Level 4 lockdown began the following day.

Communication with our member sports and athletes became the immediate focus. Responding to a need for 'connection and hope', the NZOC, in conjunction with the NZOC's Athletes' Commission, delivered a series of online forums, surveys, newsletters and video messages. This series sought to provide advice and information, identify challenges and areas of vulnerability, and enable the more than 700 official long-list athletes of the New Zealand Team to connect with each other. An athletes' survey assisted the NZOC to actively support the postponement and ensure responses were aligned with the wishes of athletes.

The changes required by the NZOC to adapt to the postponement and begin the process of delivering a vastly different Games were significant.

Work plans and resourcing requirements for the rescheduled Olympic Games were adjusted and scenario planning ensured steps were taken to predict and prepare for a vastly different Games experience. Roles on International Olympic Committee (IOC) working groups such as the IOC Coordination Commission meant the NZOC was able to gain early insights into expected counter-measures as well as provide direct feedback into the decision-making process. Re-imagining the New Zealand Team's Olympic Village set-up, the New Zealand Team's out-of-village preparation and recovery space (Fukuracia), health care, accommodation, transport, pre-Camps and more took place also. Athletes and National Sports Organisations (NSOs) were consistently

kept up to date with environmental and operational developments.

Travel and border policy became one of the NZOC's key areas of focus and an analysis of sport needs was provided to Sport New Zealand (Sport NZ) that would provide a means for New Zealand Olympic and Commonwealth Games athletes and support teams to travel overseas and return to New Zealand, accessing managed isolation and quarantine (MIQ) facilities, meeting health and safety requirements and, when possible, accessing vaccinations within the New Zealand public health system. Regular athlete and sport briefings continued during this period.

Responding to the postponement and assessing athletes' welfare needs, we looked more closely at the overall provision of services to New Zealand athletes and NSOs. Of the 700-plus athletes on the New Zealand Team longlist to the Tokyo 2020 Olympic Games, as at 10 August 2020, only 35% were carded. Of the Tokyo 2020 Olympic Games NSOs, only 14 of the 37 eligible received High Performance Sport New Zealand (HPSNZ) funding.

Combined with feedback from athletes, this led to the launch of a new wellbeing service for non-carded athletes. One-on-one sessions with a sports wellbeing counsellor were conducted virtually and further referrals followed as required. Backed by the NZOC's Athletes' Commission, we look forward to this, or a similar, service being rolled out on a permanent basis with the support of HPSNZ.

Planning for Beijing 2022 continued also, with qualification and need for athletes' travel a challenge for NSOs. The Birmingham Commonwealth Games organisers experienced construction delays as lockdowns halted work. Plans to build a new Commonwealth Athletes' village were replaced with a move for athletes to use the existing three university facilities in the heart of the city.



Pre-pandemic, the NZOC had selected 12 athletes, comprising two canoe slalom athletes, seven sailors, one taekwondo athlete and two athletes from shooting. The halt to global sporting competition and the upheaval caused by the postponement of the Olympic Games saw qualification for quota spots becoming one of the most challenging aspects of preparing for the upcoming Tokyo 2020 Olympic and Beijing 2022 Olympic Winter Games. For Tokyo, 187 quota spots had been secured of a likely 200 to 220; however, only a very few of these had been qualified by name. Nomination criteria for these Games had to be revised. To ensure fairness across qualified and non-qualified athletes, the 'top 16' selection standard was reconfirmed by the NZOC Board. Qualification remains an ongoing challenge. Throughout the year, we welcomed two additional sailors and 15 track cyclists to the New Zealand Team as well.

While the large focus of the year was COVID-19 and the upcoming Games, we are pleased to have been able to celebrate the Lausanne Youth Olympic Winter Games that took place in January 2020. These Games were held in Lausanne, Switzerland, from 9 to 22 January 2020 and involved a total of 20 athletes representing six NSOs including Biathlon, Curling, Ice Hockey, Ice Speed Skating, Luge and Snow Sports (Alpine Skiing, Cross-Country Skiing, Freestyle Skiing and Snowboard).

The team of 20 athletes represented a significant increase on the 11 athletes who participated in the Lillehammer 2016 Youth Olympic Winter Games with New Zealand's youth athletes competing in Ice Speed Skating and Cross-Country Skiing for the first time.

The medal tally doubled from Lillehammer 2016 (one silver, one bronze) with four medals (one gold, three bronze). One bronze was an individual medal (Luca Harrington – Freestyle Skiing Halfpipe), while the others were won as part of mixed National Olympic Committee (NOC) teams (Katya Blong – Mixed NOC 3x3 Ice Hockey; Ethan De Rose – Short Track Speed Skating and Mixed NOC Relay; and Axel Ruski-Jones – Mixed NOC 3x3 Ice Hockey).

We thank the NSOs, athletes and their whānau for their contribution to New Zealand's Olympic history.

Athlete feedback provided to the NZOC Athletes' Commission – June 2020. These and other insights supported decision-making, welfare planning and the revised delivery of the New Zealand Team following Tokyo 2020's postponement.

38%

of respondents would benefit from more information about COVID-19 and sport.

24%

of athletes are nervous about a return to sport due to the impact of COVID-19 on their mental or physical health.

59%

of athletes are highly confident they have the tools they need to return to training, but 40% indicate some confidence in the return to training may be lacking.

100%

of respondents were proud of being part of the wider New Zealand Team.



2. LEAD AND ADVOCATE

Leadership and advocacy were a major focus of the NZOC during 2020. Operating at the intersection of domestic and global sport, we advocated on behalf of New Zealand member sports and athletes, providing leadership and insights to our stakeholders. With close links to like-minded NOCs, representation on the IOC and Commonwealth Games Federation (CGF) working groups and Games coordination commissions, along with strong working relationships with performance delivery partner HPSNZ, we supported decisions that would provide New Zealand and New Zealand's athletes with the best outcomes in the challenging sport environment.

Travel and borders were a focus for the NZOC during the year too, as closed borders in New Zealand and around the world prevent athletes, especially those from New Zealand, from accessing competition, qualification and preparation opportunities. Advocating within New Zealand, the NZOC supported HPSNZ and Sport NZ's efforts to work towards a solution that protected public health but enabled the New Zealand Team to qualify for, attend and return from the Tokyo 2020 Olympic Games. Globally, we ensured the IOC was aware of New Zealand's unique challenges and commitment to a protected border and the need for fairness throughout the International Federation qualification structures. The 2020 NSO Forum provided an opportunity for the NZOC to share information on travel and borders and health and safety with key stakeholders.

As mentioned previously, athletes' wellbeing and the requirements of a 'Games ready' athlete and sport were developed and shared with our stakeholders. This further streamlined the partnership between HPSNZ and the NZOC and paved the way for increased wellbeing services for athletes.

The NZOC and Sport NZ's Memorandum of Understanding (MOU) was due for renewal at the end of 2020 and positive and engaging conversations with our valued partners took place. With the NZOC's place between domestic and global sport, and with athletes and sporting leaders as stakeholders, the NZOC is looking to provide maximum benefit to the New Zealand sporting system (see diagram). The scope of this collaboration will be further developed in 2021. Likewise, a new NZOC quadrennial strategy will be released during 2021.

The Annual General Assembly in 2020, taking place during one of New Zealand's COVID-19 lockdowns, was held online.

Minor amendments were made to the constitution. The NSO Forum took place in November and highlighted health, safety and decision-making around international travel during a pandemic as the discussion topic.

The New Zealand Olympic Integrity Committee, chaired by Liz Dawson, provided feedback into the New Zealand system wide 2019 Integrity Report. The NZOC is now pleased to have two committee members, Maria Clarke and Ben Sandford, appointed to a new Sport NZ Integrity Working Group to advise on the appropriate integrity structure within New Zealand and to monitor and support the roll-out of the 22 recommendations presented in the report. The group also provided advice on ongoing global doping issues, including the Court of Arbitration for Sport (CAS) review of the World Anti-Doping Agency (WADA) sanctions on Russia. We have also established stronger connections with Sport NZ, agreeing to a more formalised engagement structure to ensure issues, concerns and solutions are discussed and shared in a timely manner.

The NZOC supported the development and launch of the New Zealand International Representatives Network for Sport (NZ IRN for Sport). Launched in December by The Hon. Grant Robertson, the network brings together leaders with governance positions within international sport to advocate on behalf of sports, athletes and New Zealand's global objectives. The third graduation ceremony of the Olympic Women in Sport Leadership Academy took place at Government House in Auckland and the NZOC contributed to the programme for the International Working Group 2021 Secretariat and Conference.

The work of the Athletes', Olympians' and Education Commissions are covered elsewhere in this report.



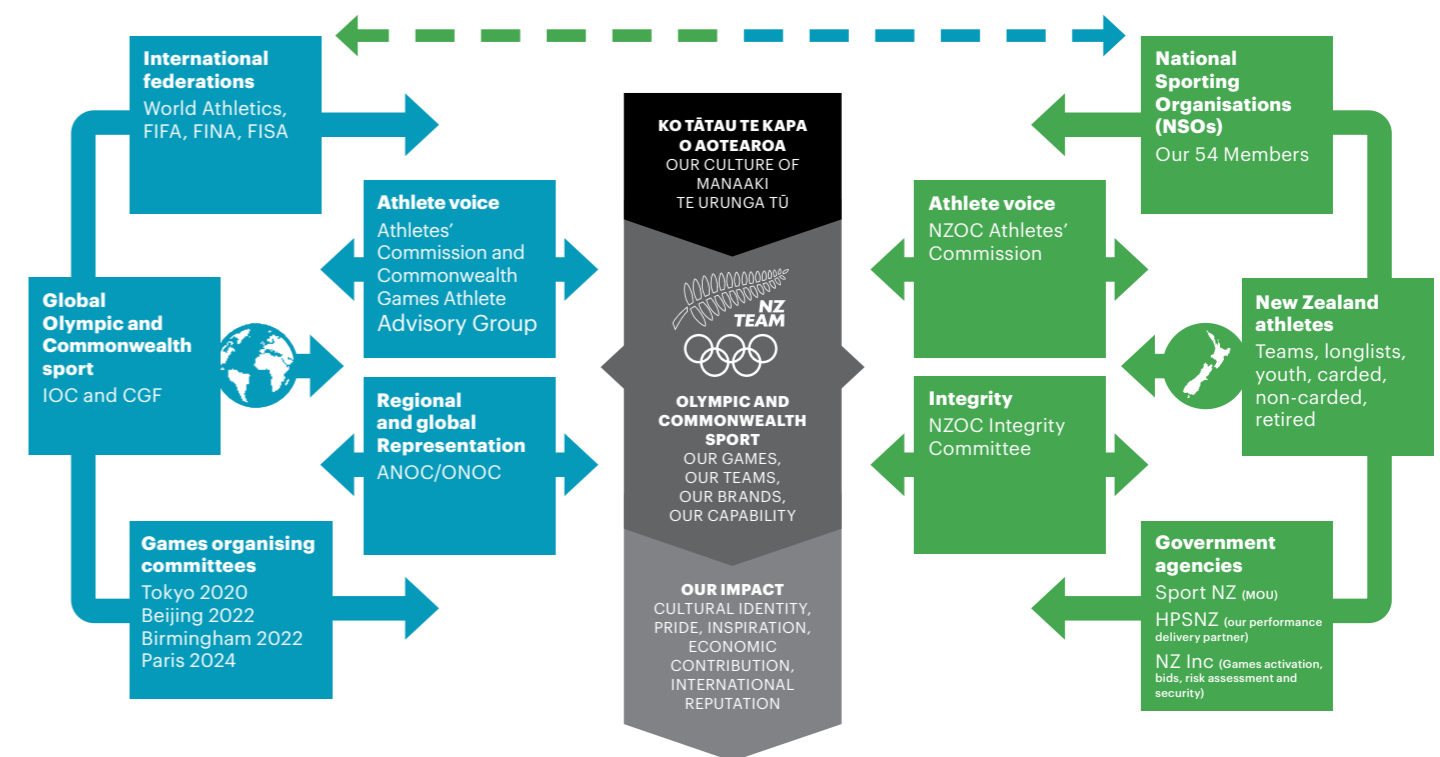
We welcomed the confirmation of The Hon. Grant Robertson for a second term as Minister for Sport and Recreation and were appreciative of the opportunity to brief him personally on the issues facing the NZOC and New Zealand Team athletes in the build-up to the Tokyo 2020 Olympic Games, Beijing 2022 Olympic Winter Games and Birmingham 2022 Commonwealth Games.



NZOC responds to CAS decision to reduce Russia sanctions to two years.

"The New Zealand Olympic Committee stands for integrity and a fair field of play for the New Zealand Team... We and many of our athletes supported the four-year ban by WADA and are disappointed to see it significantly reduced..."

OUR GLOBAL AND NEW ZEALAND MANDATE



The NZOC operates across both the domestic and international sphere and is a connector between New Zealand and global sport.

3. PROMOTE AND CELEBRATE

COVID-19 led to our organisation's planned marketing and communications programmes being rescheduled and reshaped to align with the new Tokyo Olympic Games dates, restrictions on the ground in New Zealand and the needs and interests of New Zealand's athletes, commercial and other partners, friends and whānau. Most significantly, plans to celebrate 100 years of wearing the silver fern at the Olympic Games were delayed and adjusted. Scheduled partner activations around the Tokyo Olympic Games were adapted and 'Tokyo Calling' branded digital campaign content was placed on hold as a new advertising campaign was developed.

Replacing the original Tokyo 2020 brand campaign and content pillars, the organisation's new 'always-on' brand identity rolled out, bringing to life 'Ko Tātau Te Kapa o Aotearoa / We are the New Zealand Team'. This was formed from a new brand positioning which speaks to the New Zealand Team defying boundaries and breaking new ground, with the updated identity aimed to both reinvigorate existing audiences and develop new targeted ones. Through the four key pillars of Unrestrained, Fair Play Fierce Respect, Fusion of Difference and Undaunted, the Team's stories were – and still are – able to be told year-round. This has significantly shifted the NZOC's approach to promoting and celebrating the New Zealand Team – away from traditional marketing campaigns led by Games peaks and towards a developing story we are able to tell at all times.

In consultation with Te Urunga Tū (the Māori Advisory Committee) and New Zealand Team Matua Tā Derek Lardelli, the New Zealand Team waihangā (Māori identity) was developed to support Pou Tangata and the kaupapa and stories of a wider New Zealand Team – undaunted, resilient and united in the face of the global pandemic. As we move closer to the Tokyo Olympic Games our messaging will become more reflective of the resilience of the New Zealand Team, determined to rise up and wear the silver fern and to do Aotearoa New Zealand proud.

United We Shine was the online and TV video which connected and engaged New Zealanders and our Olympic and Commonwealth Sport partners. Billboards promoting the new 'New Zealand Team' story were delivered and distributed around the country via the digital billboard platform of New Zealand partner JCDecaux.

The New Zealand Olympic and Commonwealth Games digital channels were relaunched as @TheNZTeam, to bring Olympic, Commonwealth and Youth Teams under a single digital communications banner.

Auckland's second COVID-19 lockdown delayed celebrations of 100 years of wearing the silver fern, eventually taking place three months after the 14 August milestone which marked the day we walked into the Olympic Stadium in Antwerp in 1920 wearing this emblem for the very first time. The New Zealand Olympic family, including past, present and future athletes, gathered together for the premiere of the One Fern. One Hundred Years documentary. Produced in partnership with broadcast partner Sky, this film tells the story of New Zealand's proud Olympic history and looks back on some of the moments that have helped to shape our nation's cultural identity. We were grateful for the support of major sponsor ANZ and New Zealand partners Sky and AUT for their support in hosting this important occasion.

“From Jack Lovelock winning our first Olympic athletics gold in 1936, to Dame Yvette Williams becoming our first woman to win Olympic gold, Sir Peter Snell's golden double in Tokyo in 1964 and teenagers Nico Porteous and Zoi Sadowski-Synnott winning bronze within hours of each other in PyeongChang in 2018, this documentary covers countless inspiring moments that have gone down in New Zealand's history.”

NZOC CEO and Secretary General **Kereyn Smith** on the launch of the One Fern. One Hundred Years documentary.

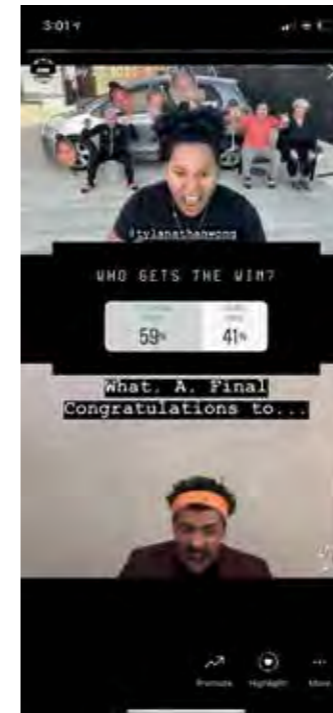
Getting behind our athletes' need to connect with the wider New Zealand Team during COVID-19 lockdowns, we launched the first (and hopefully last) Champion of Isolation Challenge which saw New Zealand's athletes go head-to-head on Instagram in a series of increasingly funny cross-code challenges, filmed and shared by athletes. In the end, there could only be one winner, and Rugby Sevens player Tyla Nathan-Wong took the prize. 'Return to Sport' and '100 Years of the Silver Fern' themed content replaced the live selection announcements and Tokyo- and New Zealand-based campaign videos that would have taken us through to the Tokyo Olympic Games.

All digital still and video content produced for the Olympic Games in 2020 will be repurposed and shared with New Zealanders during 2021.

Stats From Social
Champion of Isolation (3 week campaign):

IG FEED
Followers: **47,006 (+1.9%)**
Engagement: **30,085 (+70.9%)**
Impressions: **1,282,912**

IG STORY
Story Impressions: **714,789 (+25.86%)**
Reach per story: **4,876 (+48.1%)**
Story replies: **157 (+60.2%)**



While an exceptionally challenging year, brand awareness and interest in New Zealand Olympic and Commonwealth Games, brands and athletes remain strong among our loyal audiences. Overall brand awareness is stable and interest throughout the year increased by two per cent. Awareness of the newly launched 'The New Zealand Team' has increased slightly, which is encouraging when we consider the constrained circumstances in which the brand was launched. The statement "I feel engaged with New Zealand's Olympic and Commonwealth Games Teams" strengthened also.

Olympic fans, event followers, youth and diverse New Zealanders are key audiences for the NZOC, and activation targeting these groups will remain a priority as we grow our fans and support the activations and brand objectives of our commercial and other partners.



4. OLYMPIC VALUES IN EDUCATION

The year 2020 was a difficult one for schools. Health and safety requirements, combined with lockdowns, meant they were not open for the expected level of visits from external sources for much of the year. Despite this, and challenges in funding, approximately 15,000 students were inspired by an Olympic Ambassador's visit to their school.

To adapt to the lack of face-to-face contact, we captured the spirit of lockdown by running a series of six half-hour online Ambassador presentations live on the NZOC Facebook page. These sessions supported schools and teachers with messages of resilience, determination and fun physical activities to do in the 'home classroom'. Student interaction was encouraged. These were later uploaded to YouTube to enable schools to access them more easily. The combined views on Facebook totalled 89,000, and there were almost 2,000 additional views on YouTube, mostly by classes of students.

Partnerships with Sport NZ, the Ministry of Education, various Regional Sports Trusts (RSTs), Physical Education New Zealand (PENZ) and the Asia New Zealand Foundation have continued to thrive during 2020. We completed the Hauora resource in te reo Māori, in partnership with the Ministry of Education, which features profiles and learning modules around three Māori Olympic and Commonwealth Games athletes. We also completed a resource in partnership with PENZ for use by secondary-school Physical Education students.

Long-serving member and Chair Sue Emerson stood down from the Education Commission. She had served on this commission since 2012 and provided a wealth of knowledge and guidance to the NZOC's Education Team. We warmly thank Sue for her contribution, along with the assistance from outgoing members Glen Denham and Andrew Hunter, who stood down at the close of 2020 as well.



Work was prioritised with New Zealand Olympic Travel customers whose tickets and accommodation options were rolled over to the new 2021 dates for the Olympic Games, with confirmation about the attendance of international ticket holders in March 2021. We know this situation is challenging for all, especially those who are looking forward to supporting their whānau at the Olympic Games. We look forward to providing all assistance and support possible to our friends and whānau as we work towards Tokyo 2020 in 2021.

We were delighted to continue work with major sponsor ANZ and our other commercial partners on brand and marketing activations during 2020. We particularly acknowledge the significant programme and investment of Griffin's with special Fernz biscuits and campaigns in store across their biscuits, crackers and all ETA chips prior to lockdown and postponement; these initiatives sustained us all.

Thanks also to the work of other partners during the year in support of our New Zealand Team. Our New Zealand partners – ISPS Handa; AUT; Barfoot & Thompson; Mondelez, who through their Cadbury brand led their Donate Your Kit campaign that resulted in thirty five thousand items of sports clothing and equipment being distributed to kids in need partnering with 80 sports venues; Peak Sports; House of Travel; JCDcaux; Jennian Homes; Sky; Toyota; and The Warehouse Group, and our worldwide partners – Coca-Cola, Airbnb, Alibaba Group, Atos, Bridgestone, Dow, GE, Intel, Omega, Panasonic, P&G, Samsung, Toyota and VISA.



We welcomed AUT and The Warehouse Group as new commercial partners and were delighted to re-sign Jennian Homes as a New Zealand partner through to 2024 in a programme of building and selling Olympic Homes together for the benefit of the Team.

We also secured an increase in IOC global sponsorship revenue for the 2021 to 2024 quadrennial and are pleased to confirm that by the close of 2020, with the support of our commercial and philanthropic partners and the New Zealand Government, our financial situation has stabilised.

We are hugely grateful for the support, generosity of spirit and loyalty of our whānau of commercial, philanthropic and funding partners throughout the year. As one partner said, "We sponsor the New Zealand Team – not the Olympic Games". We couldn't have made it through without them all.

Full financial details can be found further on in this Annual Report.

Finally, I would like to thank President Mike Stanley, who agreed to extend his term to provide stable leadership to the NZOC during the pandemic, and the rest of the Board for their integrity, leadership, guidance and support. I am grateful to the staff of the NZOC, who remained athlete focused, demonstrating the highest levels of dedication and commitment as we managed the impact of the postponement of the Tokyo Olympic Games, the pandemic and lockdowns while ensuring the ongoing viability and integrity of our organisation. I also acknowledge the challenges our NSOs have faced during 2020 and thank them and New Zealand's athletes for their resilience.

Kereyn Smith, MNZM
CEO and Secretary General
New Zealand Olympic Committee

5. GENERATE REVENUE

We begin this section acknowledging the incredible support of our commercial and philanthropic partners and wider Olympic whānau during this challenging year. With special acknowledgement of major sponsor ANZ and benefactor Sir Owen Glenn, we would like to thank each of our Olympic Council and BlackGold supporters, our New Zealand and worldwide partners, our community trusts and other partners who played a role in supporting our organisation throughout 2020. We also extend our thanks to Sport NZ, together with performance delivery partner HPSNZ, for their ongoing support and approval of the NZOC funding application as part of the New Zealand Government's Reset and Recovery Fund.

The impact of the global COVID-19 pandemic, the postponement of the Tokyo 2020 Olympic Games and the worldwide economic downturn resulted in an immediate loss of revenue and significant additional costs to the NZOC in 2020.

The NZOC conducted in-depth scenario planning and took action to mitigate financial loss and ongoing commercial risk, including cost rationalisation and renegotiation or restructuring of contracts to generate revenue. We were able to successfully draw on goodwill and strong relationships with our commercial partners to secure the majority of contracted funds; however, it was inevitable that payment terms from some commercial partners, donors and community trusts were not able to be met.

Despite the unprecedented challenges, we were able to continue our work towards maintaining a robust revenue generation and diversification programme.

The New Zealand Team merchandise programme was launched in August with a new range of apparel for friends, whānau and commercial partners. The 'New Zealand Olympic Foundation' was scoped to provide a bespoke programme for New Zealand Olympic Team benefactors and donors here and around the world.



The New Zealand Team footballer Annalie Longo trains at home during COVID 19 lockdown, April 2020

YEAR IN REVIEW

LOCKDOWN LIFE

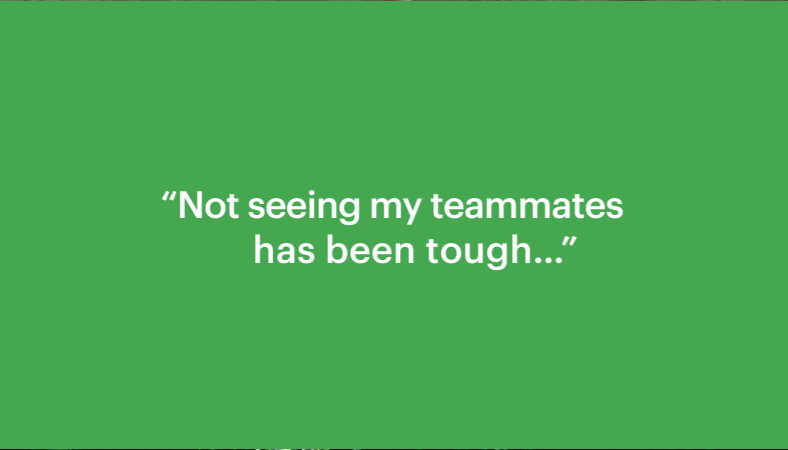
The NZOC acknowledges the resilience, determination and ingenuity demonstrated by New Zealand's athletes during lockdown in 2020.



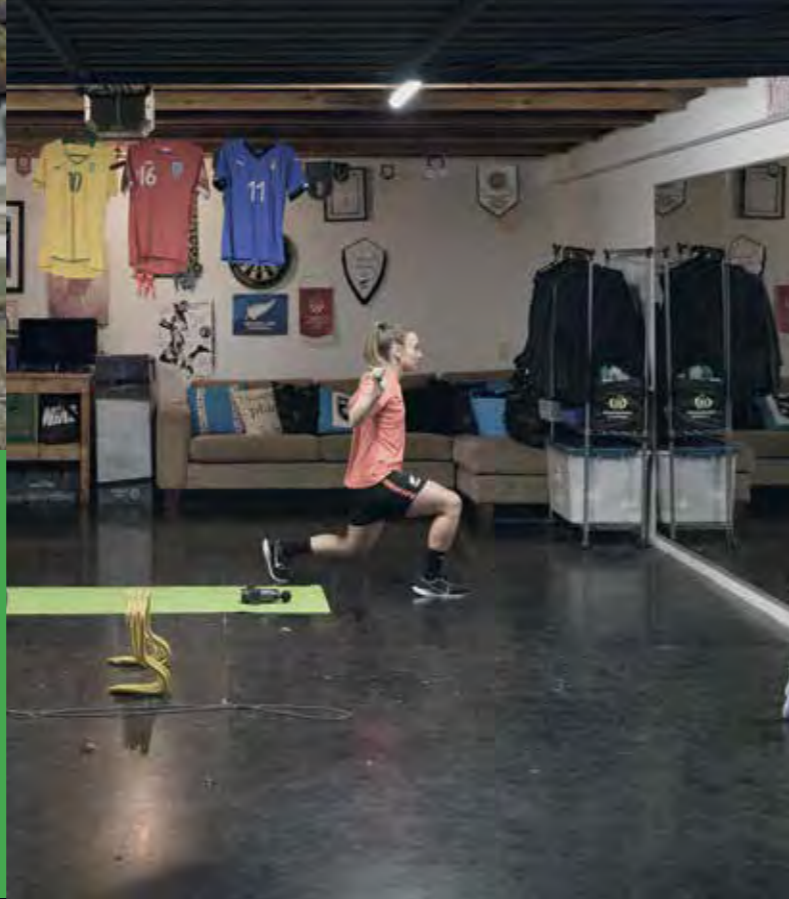
"Everyone is keen to get back to training and competition, but I think there is a big appreciation for life and how flexible and adaptable we can be with our trainings and sessions."



"The uncertainty around planning and not actually knowing what is going on has been tough..."



"Not seeing my teammates has been tough..."



"We have had a lot of Zoom calls to ensure our team remains connected..."



"I have learnt throughout lockdown the importance of communication and to make time with those who are your support network..."



LAUSANNE 2020 YOUTH OLYMPIC WINTER GAMES

9 – 22 January 2020 | Lausanne, Switzerland

HIGHLIGHTS



OPENING CEREMONY
FLAG BEARER
CAMPBELL WRIGHT
Biathlon and
Cross-Country Skiing



CLOSING CEREMONY
FLAG BEARER
LUCA HARRINGTON
Freestyle Skiing

“The whole experience has been amazing. It’s been so cool to compete against such good athletes from all over the world”

Zoe Harman | Curling

20

ATHLETES

15

TEAM SUPPORT MEMBERS

9

DISCIPLINES FOR NZ



1
Gold

Luca Harrington won the only individual medal for New Zealand in the Freestyle Skiing Halfpipe.

Katya Blong claimed the first ever Youth Olympic Winter Games gold medal for New Zealand as part of the mixed nation team in the 3x3 Ice Hockey tournament.



3
Bronze



100%

Strongly agree or agree that the New Zealand Games team environment added value to my performance.

Strongly agree or agree that the New Zealand Winter Youth Olympic Games 2020 team was effectively led and organised.

Strongly agree or agree that I was proud to be a part of the New Zealand Winter Youth Olympic Games 2020 team.

AWARDS AND HONOURS

2020 Lonsdale Cup awarded to Peter Burling and Blair Tuke.

The Lonsdale Cup is the New Zealand Olympic Committee's most prestigious award and was awarded to men's 49er sailors Peter Burling and Blair Tuke in 2020.

In a year in which international sport was severely disrupted due to COVID-19, the Olympic Champions were in action in February, defending the World Championship title they'd won just two months prior.

Racing in Melbourne the pair again displayed their pedigree, winning seven of the 13 races to finish 28 points ahead of their nearest rivals and claim a staggering sixth World Championship title.

The NZOC also recognised the pair for years of sporting endeavours across disciplines which have captivated the nation. In addition, the NZOC acknowledged Burling and Tukes' commitment to creating a healthy ocean through their marine conservation charity, Live Ocean.

"It's an honour to represent New Zealand and we are grateful to the NZOC for this acknowledgement."

Peter Burling, Men's 49er Sailing World Champion.

"Through our sport we not only get to do what we love but we also get to inspire the next generation of Kiwis and shine a light on the importance of protecting our ocean. It's the best job in the world."

Blair Tuke, Men's 49er Sailing World Champion.

The Lonsdale Cup is presented annually by the NZOC to the athlete or team that has made the most outstanding contribution to an Olympic or Commonwealth Sport.

The Lonsdale Cup was first awarded in 1961, with Sir Murray Halberg the inaugural recipient. Since then it has been won by a host of inspirational New Zealanders who have represented our country with pride and passion. Past winners include Dame Valerie Adams, Lisa Carrington, Sir John Walker, Barbara Kendall, Sir Peter Snell and many more.



Queen's Birthday Honours 2020



KNZM – To be Knights Companion of New Zealand Order of Merit:

Professor Derek Arana Te Ahi Lardelli, ONZM of Tairāwhiti Gisborne. **For services to Māori art.**

CNZM – To be Companions of the New Zealand Order of Merit:

Mr Barry John Maister, ONZM of Christchurch. **For services to sport and the community.**

MNZM – To be Members of the New Zealand Order of Merit:

Mrs Emily Sarah Gaddum of Hastings. **For services to hockey.**

Mrs Kayla Marie Whitelock of Palmerston North. **For services to hockey.**



New Year Honours List 2020

DNZM – To be Dames Companion of the New Zealand Order of Merit:

Ms Noeline Taurua of Te Puke. **For services to netball.**

KNZM – To be Knights Companion of the New Zealand Order of Merit:

Mr Stephen William Hansen, CNZM of Christchurch. **For services to rugby.**

ONZM – To be Officers of the New Zealand Order of Merit:

Ms Laura Robyn Langman of Hamilton. **For services to netball.**

Mr Stephen John Tew of Wellington. **For services to rugby and sports administration.**

MNZM – To be Members of the New Zealand Order of Merit:

Miss Lauren Marie Boyle of Auckland. **For services to swimming.**



COMMISSIONS PROMOTE ATHLETE VOICE AT HEART OF THE NZOC

NZOC Athletes' Commission

During 2020, the strategic role of the NZOC Athletes' Commission moved from a predominately consultative body of the NZOC, to strongly leading and advocating for athletes within the sporting system – both domestically and internationally. We welcomed new Chair Sarah Cowley-Ross and thanked Nathan Twaddle for his service as his term concluded after five years.

As the IOC announced that the future of the Tokyo Olympic Games was under review in March 2020, the New Zealand Athletes' Commission surveyed members of the New Zealand Team to canvas whether New Zealand's athletes would support a postponement. This valuable information enabled our athletes' views to be passed directly to the IOC and NZOC. The Athletes' Commission also provided valuable insights into the concerns of athletes, facilitated forums, online workshops and surveys, and advocated for access to wellbeing support for non-carded athletes.

#BlackLivesMatter led to the Athletes' Commission strengthening its support for athlete advocacy and encouraging athletes to use their voices for good. The IOC's Rule 50 concerning Olympic athletes' right to demonstrate

or protest within Olympic venues was challenged globally. New Zealand athletes' feedback was sought, and the New Zealand Athletes' Commission has supported a softening of the rules to allow athletes to share their views while respecting the rights of all. This view has been shared with the IOC.

A new Athlete Leadership Network, led by the NZOC's Athletes' Commission, to connect, educate and engage New Zealand athlete leaders was proposed and will be developed during 2021.

NZOC Olympians' Commission

The New Zealand Olympians' Commission continued to engage with athletes within the Olympic Movement. Supporting the NZOC's objective of 'hope and connection' during the pandemic, the Olympians' Commission, together with the New Zealand Athletes' Commission, brought together Olympians and Tokyo 2020 Olympic Games long-list athletes for a screening of 'One Fern, One Hundred Years' throughout the country. These events provided the opportunity for athletes to be inspired by the legacy of the silver fern and connect with each other in a year where personal connections had been difficult to maintain.



“New Zealand athletes have long prepared for a July 2020 Olympic Games; however, the Olympic Movement is founded on humanity and that, right now, must come first. As the New Zealand Olympic Committee’s Athletes’ Commission, and on behalf of New Zealand’s Olympic athletes, we are asking the IOC to immediately confirm a postponement, using the following four weeks to clarify details.”

Sarah Cowley Ross, New Zealand Olympic Committee’s Athletes’ Commission Chair, shares New Zealand athletes’ perspective.

NZOC’s Athletes’ Commission makes call on IOC Rule 50.

With the Commission’s support and input, the New Zealand Olympic Team has been built on a foundation of Manaaki – the Māori language expression of respect and care for others. Manaaki,

and in particular respect, is embedded in all decisions we make as a team and influences our culture, identity and our actions on and off the field of play.

We acknowledge the values of the Olympic Movement as well as the fundamental human right of freedom of expression that exists in law.

The IOC’s Rule 50.2 is contrary to this right.

Therefore, the New Zealand Olympic Committee’s Athletes’ Commission believes a framework that permits free speech within Olympic venues be developed. The framework should ensure any element of free speech does not incite hate, violence or is intolerant of minorities and its expression aligns with the Olympic Values of excellence, friendship and respect.

The New Zealand Olympic Committee’s Athletes’ Commission accepts the challenges freedom of speech may pose if expressed on the podium. We recommend any such expression particularly considers respect and support for the podium experience of any medal-winning athletes who may be present.

FUNDING SUPPORT FOR ATHLETES AND SPORTS

The NZOC continues to provide a high level of support to our athletes and NSOs through programmes and initiatives.

A total of \$1,877,300 was distributed by the NZOC in 2020 to New Zealand athletes and NSOs through the New Zealand Olympic Council, the New Zealand Athletes' Collective, Olympic Solidarity and BlackGold.

This revenue provides meaningful value to New Zealand, by promoting the Olympic and Commonwealth Games movements and directly contributing to New Zealand athletes' success on the world stage.

Olympic Solidarity

The NZOC provided financial support to New Zealand NSOs and Olympic Games athletes via Olympic Solidarity funding worth a total of \$578,942.

In total, 13 NSOs received Olympic Solidarity funding during 2020 with the highest recipients being Basketball, Badminton and Synchronised Swimming.

The Tokyo 2020 Olympic Games Athlete Scholarships were extended due to a postponed Games. The recipients were: Bradlee Ashby (Swimming), Ryan Ballantyne (Athletics), Brooke Donaghue (Rowing), Callum Gilbert (Canoe Slalom), Gemma Jones (Sailing), Zoe McBride (Rowing), Olivia McTaggart (Athletics), Sam Meech (Sailing), Emma Robinson (Swimming) and Jason Saunders (Sailing).

The Beijing 2022 Olympic Winter Games Athlete Scholarships commenced in 2020 also. The recipients were: Finn Bilous (Freestyle Skiing), Tiarn Collins (Snowboard), Carlos Garcia Knight (Snowboard), Peter Michael (Ice Speed Skating), Miguel Porteous (Freestyle Skiing), Nico Porteous (Freestyle Skiing), Alice Robinson (Alpine Skiing), Zoi Sadowski-Synnott (Snowboard), Beau-James Wells (Freestyle Skiing) and Byron Wells (Freestyle Skiing).

The NZOC would like to thank the IOC and ONOC for their continued support of New Zealand sports, athletes and legacy programmes through Olympic Solidarity. We would particularly like to acknowledge the work of Nicole Girard-Savoy and her colleagues at Olympic Solidarity and their positive and collaborative relationship with our organisation. We also extend our thanks to the team at the Commonwealth Games Federation, whose support is highly valued.

Athletes Collective

The Athletes Collective is a programme that provides former and current athletes with paid commercial activation opportunities with NZ Team partners.

In 2020 there were 213 athletes within the collective, and 33 days of activation by the NZOC and its commercial partners.

BlackGold

BlackGold is a joint venture between the New Zealand Olympic Committee, High Performance Sport New Zealand and Sport New Zealand that supports philanthropic investment in New Zealand sport and innovation.

BlackGold is an accelerator for New Zealand sport, and, in 2020, bought in more than \$898,608 of additional funding to member National Sporting Organisations. These donations were received from 62 donors from within New Zealand and around the world. Donors were hosted at 9 events during the year, fewer than in 2019 due to Covid-19 restrictions on events.

Preparing for the Tokyo Olympic Games continued to be the key focus for BlackGold donors throughout 2020.

Olympic Council and Community Partnerships

Through the generous donations of Sir Owen Glenn, Sir Eion Edgar, The Southern Trust and Sport NZ, our Olympic Ambassadors received funding of over \$112,605, making an impact in 217 primary, intermediate and secondary schools. The Olympic Ambassadors promoted messages of resilience, participation and the Olympic Values (excellence, friendship, respect) to these schools and the feedback from them was that the visits strongly resonated during such a challenging year.



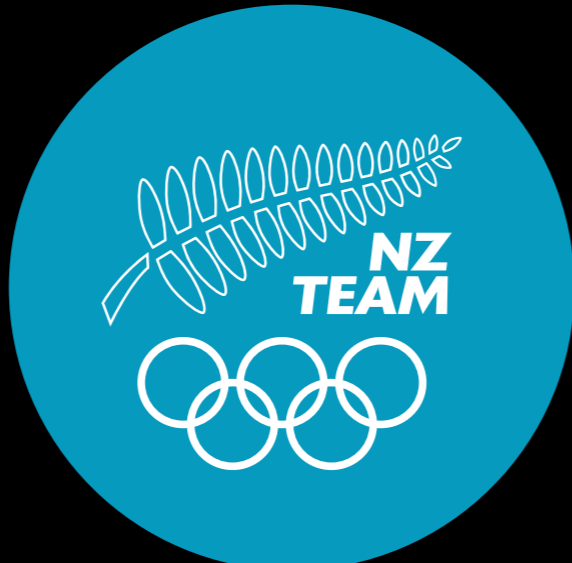
Beijing 2022 Olympic Winter Games Athlete Scholarship recipient Alice Robinson competing at the PyeongChang 2018 Olympic Winter Games

Solidarity funds paid to supporting organisations and athletes in 2020

NZD

Athletes – Tokyo Olympic Games 2020	\$118,207
Athletes – Beijing Winter Olympic Games 2022	\$244,271
Archery New Zealand	\$406
Badminton New Zealand Inc	\$27,023
Basketball New Zealand	\$37,689
Boxing New Zealand	\$17,143
Climbing New Zealand	\$5,365
Diving New Zealand	\$4,420
Gym Sports New Zealand Inc	\$23,696
New Zealand Federation of Roller Sports Inc	\$25,884
New Zealand Olympic Wrestling Union & Association Styles Inc	(\$2,089)
New Zealand Rugby Union	\$25,433
New Zealand Handball Federation Inc	\$682
Olympic Weightlifting New Zealand Inc	\$5,460
Surfing New Zealand Inc	\$13,673
Synchro Swim New Zealand	\$37,542
Tennis New Zealand Inc	(\$5,864)
	\$578,942

100 YEARS OF OLYMPIC PRIDE



KO TĀTAU TE KAPA O AOTEAROA WE ARE THE NEW ZEALAND TEAM

Our diversity is our power. Our past and our future. All people. Many sports. One New Zealand Team. These are moments we can all be proud of from the last 100 years.

It was in Antwerp in 1920 that a small group of athletes marched into an Olympic Opening Ceremony as an independent nation, competing in black with a silver fern for the very first time and becoming the New Zealand Team. The NZOC marked this important milestone on 14 August 2020.

From Jack Lovelock winning our first Olympic athletics gold in 1936, to Dame Yvette Williams becoming our first woman to win Olympic gold, Sir Peter Snell's double in Tokyo in 1964 and teenagers Nico Porteous and Zoi Sadowski-Synnott winning bronze within hours of each other in PyeongChang in 2018, there have been countless inspiring moments in our 100-year history.

New Zealand's Olympic teams have shaped our nation's history, inspired young New Zealanders and helped create an international reputation for integrity and excellence. The New Zealand Team today is also made up of generations of Commonwealth Games and, more recently, Pacific Games and Youth athletes.

The 100-year milestone was celebrated with the nationwide installation of outdoor street posters outlining key moments in our history and supported by digital video content and the launch of an online legacy platform. Disrupted by the second Auckland COVID-19 lockdown, the public release of the One Fern, One Hundred Years documentary, produced in conjunction with broadcast partner SKY, along with advance premier screenings for Olympians and our Olympic whānau, took place in November. Media engagement supported the promotion of the event and milestone.

Today the New Zealand Team to Olympic Games is made up of 1,387 Olympians, spanning 25 Summer Olympic Games, 16 Winter Olympic Games and 123 Olympic medals. We also acknowledge the New Zealand athletes who marched as 'Australasians' at the Olympic Games in London 1908 and Stockholm in 1912, as well as those New Zealanders who were unable to attend the boycotted Moscow 1980 Olympic Games.

The Olympic Games showcase New Zealand and our culture and values to billions of people across the globe.



THE WAR YEARS



DUE TO WWII, ONLY THE 1948 GAMES WERE HELD.

1948 - HURDLES



While medal-less in the 400m hurdles, **John 'Dutch' Holland #55** would return to the Olympic Games four years later to win a bronze medal.



1948 - LAST VOYAGE

The seven-person 1948 team to London was the last NZ Olympic team to make the demanding six-week trip to the other side of the world by ship on-board the Port Hobart.

1948 - ON BOARD ACTION

It was difficult to keep fit on-board: backstroke swimmer **Ngairi Lane #56** used the ship's tiny 3m dunk pool; hurdler **Dutch Holland #55** took a hurdle with him, but found it impossible to jump it on the rolling ship; boxer **Bob Goslin #53** sparred against road cyclist **Nick Carter #51**; weightlifter **Maurice Crow #52** could not practise as he could not stand steadily; and distance runner **Harold Nelson #57** ran around and around the ship's decks.

The New Zealand Team also took some early steps to learn the haka, attracting an appreciative crowd on board the Port Hobart.

1948 - COMEBACK CAPTAIN

Though win-less at London, team captain **Harold Nelson #57** went on to win the prestigious six-mile event and came second in the three-mile event at the 1950 Auckland Empire Games.



100 YEARS OF OLYMPIC PRIDE

1940 CANCELLED | 1944 CANCELLED | 1948 LONDON

1956 - WALKING TO GLORY



THE 'POMMY KIWI' **NORMAN READ #111** WINS THE GOLD MEDAL IN THE MELBOURNE OLYMPIC GAMES 50KM WALK.

1952 - OUR FIRST WINTER

The very first New Zealanders competed at an Olympic Winter Games. In the words of athlete **Sir Roy McKenzie #62** the team was 'given black sweaters and had silver fern patches to sew on...'



DAME YVETTE WILLIAMS, OLYMPIAN #76

6.24M

Dame Yvette Williams's 1952 gold medal jump



1952 - FIRST FEMALE GOLD

Dame Yvette Williams #76 became our first female Olympic gold medallist when she won the long jump gold medal.



1952 - ANTHEM AIR TIME

1952 in Helsinki was the first time the New Zealand national anthem was played during an Olympic medal ceremony.



1952 - BACKSTROKE BRONZE

Jean Stewart #74 won the bronze medal in the women's 100m backstroke.



1956 - SAILING GOLD

Jack Cropp #80 and **Peter Mander #107** won the Sharpie class sailing gold medal. This was the first time New Zealand competed in sailing at an Olympic Games.

1952 - MEDAL MANIA

Three medals were won at the 1952 Olympic Games, by **Dame Yvette Williams #76**, swimmer **Jean Stewart #74** and hurdler **John Holland #55**. It was the first Olympic Games at which New Zealand had won more than one medal.



100 YEARS OF OLYMPIC PRIDE

1952 OSLO | 1952 HELSINKI | 1956 MELBOURNE

1960'S

1964 – FEMALE TRACK MEDAL

Marise Chamberlain #166 became New Zealand's first (and so far only) female athlete to win a track medal at an Olympic Games, when she was third in the 800m.

MARISE CHAMBERLAIN, OLYMPIAN #166

1968 – ROWING GOLD

NEW ZEALAND WON ITS FIRST ROWING GOLD MEDAL WHEN THE MEN'S COXED FOUR WON THEIR EVENT AT MEXICO CITY IN 1968.

NEW ZEALAND WON ITS FIRST ROWING GOLD MEDAL WHEN THE MEN'S COXED FOUR WON THEIR EVENT AT MEXICO CITY IN 1968.

1960 – THE GOLDEN HOUR

The 'Golden Hour' occurred at Rome when **Sir Peter Snell #151** (800m) and **Murray Halberg #94** (5,000m) both won gold within the same hour.

1964 – 2 IN 1 EVENT

When **Sir Peter Snell #151** was first and **John Davies #168** third in the 1964 Olympic 1500m, it was the first time two New Zealanders had won medals in the same Olympic event.

1960 – MARATHON MEDAL

Barry Magee #136 won New Zealand's first Olympic marathon medal when he took the bronze at Rome in 1960. Since then, **Mike Ryan #245** (bronze in 1968) and **Lorraine Moller #476** (bronze in 1992) have followed him.

1968 – SHOOTING MEDAL

Ian Ballinger #213 won New Zealand's first shooting Olympic medal when he won bronze in the smallbore. At 43, he was the oldest member of that Olympic team. He made the Olympic team again in 1972 and 1976.

1970'S

1976 – TRACK DOUBLE

Sir John Walker #380 and **Dick Quax #306** strike gold and silver on the track. Walker's gold was in the 1500m and Quax's silver in the 5000m.

DICK QUAX, OLYMPIAN #306

THE GOLDEN EIGHT

THE NEW ZEALAND ROWING EIGHT WIN A GUTSY GOLD AT MUNICH IN 1972.

1976 – HOCKEY GOLD

New Zealand won the men's hockey gold medal in 1976, the only time we have won an Olympic hockey medal, and the first time the tournament was played on artificial turf.

1972 – MEDAL, NO MEDAL

Bruce Biddle #261 achieved an unusual distinction when he was placed third in the cycling road race, but was not awarded a medal. Biddle had finished fourth, but was promoted to third when one rider ahead of him was disqualified for illegal use of drugs. However, the IOC would not award Biddle a medal because he had not undergone a drugs test, though he had offered to do so after the race.

1976 – 1500M CHAMPS

Sir John Walker #380 won the 1500m in 1976, the third New Zealander to do so in this event.

1976 – 51 YOUNG

Sailor **Hugh Poole #367** was 51 when he competed in the sailing event in 1976.

1976 – 3 IN A ROW

In 1976, rowing coxswain **Simon Dickie #224** became the first New Zealander to win medals at three successive Olympic Games. He coxed the four to gold in 1968 and the eight to gold in 1972, bronze in 1976.

1980s

1988 – SWIMMING FIRST
Paul Kingsman #457 and **Anthony Mosse #478** became the first NZ Team male swimmers to win medals, following **Malcolm Champion** who won a medal in 1912 Stockholm as part of the Australasian team.

NEW NATIONAL RECORD
 NZ WON EIGHT GOLD MEDALS AT THE 1984 LOS ANGELES OLYMPIC GAMES, A RECORD THAT STILL STANDS TO THIS DAY.

1984 – CHARISMA GOLD
Sir Mark Todd #514 began his illustrious Olympic career when, riding Charisma, he won gold in the individual three-day event. Todd would go on to become an eight time Olympian and win two gold and three bronze medals.

1984 – TRIPLE TRIUMPH
Ian Ferguson #346 won three canoeing gold medals in 1984, the first New Zealander to win three golds at the same Olympic Games.

1988 – DOUBLE DUTY
 In 1988 **Madonna Harris #523** became the first New Zealander to compete in both winter and summer Games: the gruelling 20km cross-country skiing event in Calgary and later the cycling road race in Seoul. She remains only one of two Olympians to achieve this and the only female.

1984 – PARA ATHLETE
 Archer **Neroli Fairhall #432** captured world headlines when she became the first para athlete to compete at the Olympic Games.

1984 – SAILING DOUBLE
Sir Russell Coutts #421 completed a prestigious double when he won the Finn class sailing gold medal and later became a winning America's Cup skipper.

1992 – GO FOR TWO
Chris Nicholson #588 became New Zealand's second double Olympian when he competed in the cycling 100km team time trial at Barcelona. At the 1992 and 1994 Olympic Winter Games he was a member of the highly rated NZ speed skating team.

A RECORD FIVE
 ONLY TWO KIWI, KAYAKERS **IAN FERGUSON** AND **PAUL MACDONALD**, HAVE WON FIVE MEDALS. THEY RETIRED FROM THE OLYMPIC GAMES IN 1992.

1996 – UNPRECEDENTED HEIGHTS
Danyon Loader #640 won silver for the men's butterfly at Barcelona and took New Zealand swimming to unprecedented heights at Atlanta when he won gold in the 200m and 400m freestyle events by 0.45s and 1.03s respectively.

1992 – SKI FIRST
 Skier **Annelise Coberger #585** became the first southern hemisphere competitor to win a winter Olympic medal.

1992 – CYCLING MEDAL
Gary Anderson #529 finished third in the men's individual pursuit cycling and became the first New Zealand cyclist to be awarded an Olympic medal.

1996 – ATLANTA GREATNESS
 New Zealand equestrian had one of its greatest days in Atlanta when **Blyth Tait #677** and **Sally Clark #699** finished first and second in the individual section and the NZ Eventing Team went on to win a bronze, resulting in the most equestrian medals won at an Olympic Games for NZ. During his Olympic career, Tait would finish with a record five medals along with Mark Todd.

1992 – FIRST FEMALE DOUBLE MEDALLIST
Vicky Latta #634 was NZ's first female Olympic double medallist. She won silver in 1992 and bronze in 1996 as a member of the NZ Team in three day eventing.

CHRIS NICHOLSON, OLYMPIAN #588

1990s

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CHRIS NICHOLSON, OLYMPIAN #588

2004 – RECORD SMASHER

Sarah Ulmer #743 capped a glittering cycling career by winning the 3000m individual pursuit gold medal at the 2004 Athens Olympic Games, smashing the world record twice along the way.

SARAH ULMER, OLYMPIAN #743



A SINGLE SCULLER FIRST



ROB WADDELL WAS THE FIRST NEW ZEALAND SINGLE SCULLER TO WIN GOLD, AT SYDNEY IN 2000.



2004 – GOLD AND SILVER

Hamish Carter #771 and **Bevan Docherty #895** competed brilliantly in the triathlon to secure gold and silver on a never-to-be-forgotten day at Athens.

2008 – GO LONG

Dame Valerie Adams #874 wins her first Olympic Gold medal at Beijing in 2008.



2008 – RUNNING PROWESS

Nick Willis #973 continues New Zealand's middle-distance prowess by winning silver in the 1500m.



2000 – BACK TO BACK TO BACK

Barbara Kendall #631 became the first New Zealand woman to win medals at three successive Olympic Games when she won the boardsailing bronze medal at Sydney in 2000, following her gold at Barcelona in 1992 and silver at Atlanta in 1996.



2004 – IDENTICAL TWINS

Caroline #898 and **Georgina Evers-Swindell #899** set all sorts of records when they won the double sculls event in 2004 and 2008 at Beijing. Not only were they absolutely dominant on the water, but they became that rarity in sport – identical twins who were Olympic gold medallists.

2018 – YOUNGEST MEDALLISTS

New Zealand burst through at the Pyeongchang 2018 Winter Olympic Games when freestyle skier **Nico Porteous #1381** and snowboarder **Zoi Sadowski-Synnott #1384** both won medals. They are New Zealand's youngest Olympic medallists.

NICO PORTEOUS, OLYMPIAN #1381



CREATING GOLFING HISTORY



LYDIA KO #1298 HELPED CELEBRATE GOLF'S LONG-DELAYED RETURN TO THE OLYMPIC GAMES IN 2016 BY WINNING SILVER.



2008 – BMX DEBUT

Sarah Walker #1101 and **Marc Willers #1108** represent NZ as BMX Racing débuts at the Beijing 2008 Olympic Games. Sarah goes on to claim NZ's first BMX medal winning silver in 2012.



2016 – SAILING GOLD

Peter Burling #1006 and **Blair Tuke #1221** win the Sailing 49er gold medal. This followed their silver medal effort in the same event at London in 2012.



2016 – MEDAL TREBLES

Mahe Drysdale #896 and **Dame Valerie Adams #874** completed notable medal trebles at Rio de Janeiro. Drysdale, competing in his fourth Olympic Games, won the gold medal in the single sculls, meaning he had won two golds and a bronze in that event. Adams, also in her fourth Olympic Games, won the shot put silver medal, meaning she had won two golds and a silver in that event.

2016 – 18 MEDAL HAUL

At the Rio 2016 Olympic Games, the NZ Team won 18 medals, the most it had won at any Games. These medals were won in eight sports – rugby, shooting, rowing, canoeing, cycling, athletics, sailing and golf.



2012 – KAYAK DOMINANCE

Kayaker **Lisa Carrington #1131** has become one of the NZ Team's most dominant champions with three Olympic medals.



100 YEARS



100 YEARS OF OLYMPIC PRIDE

2000 SYDNEY | 2002 SALT LAKE | 2004 ATHENS | 2006 TORINO | 2008 BEIJING



100 YEARS OF OLYMPIC PRIDE

2010 VANCOUVER | 2012 LONDON | 2014 SOCHI | 2016 RIO | 2018 PYEONGCHANG

OBITUARIES



SUSIE SIMCOCK, ONZM

25 November 1938 - 29 May 2020

Susie Simcock was a leader, an inspiration and a pioneer for women in sport in New Zealand and around the world.

Susie passed away in June 2020, following a short illness, and will be mourned by members of the Olympic and Commonwealth Sport movements.

In the words of the NZOC's President Mike Stanley, she was a "true reformer and champion for what is right in the world, with impeccable logic and the ability to connect with all".

A long-standing board member of the NZOC (1996 - 2008), she was the first, and only, female President of the International Squash Federation as well, going on to be named Emeritus President. She was the first female council member of the General Assembly of International Sporting Federations (GAISF) in 2000 and Vice-President of the Association of Recognised International Sports Federations (ARISF), a position she held for seven years.

From 2002 to 2010 Susie was a governor for the International Masters Games Association (IMGA).

She was the chair of the NZOC's Women in Sport Commission, winner of the 2010 IOC Women in Sport Trophy and was awarded the Commonwealth Games Order of Merit in 2018.

Alongside these international governance positions, Susie was dedicated to New Zealand sport, and women in sport around the world. Her experience, determination and warmth combined enabled her to encourage, inspire and cajole people to make a real difference.

"Susie was highly regarded and hugely respected by all of us working in international sport and governance. She was a strong leader and advocate for the power of sport to do good, particularly for women. She was more than her achievements: her enduring qualities were her warmth, energy and spirit - these are what made her so special."

NZOC's CEO and Secretary General **Kereyn Smith** was mentored by Susie and acknowledges her significant contribution.

Sir Eion Edgar, Honorary President of the NZOC, and NZOC's CEO and Secretary General Kereyn Smith also acknowledged Susie's contribution, her worldwide connections and wonderful ability to strike an accord with so many international sports administrators, which helped keep New Zealand's position as a recognised participant on the world stage.

"She was an outstanding leader ensuring the increased participation of women in sports leadership."

Sir Eion Edgar, Honorary President of the NZOC.

NZOC President Mike Stanley credited Susie's leadership style and ability to engage and inspire those around her with positivity and growth. **"Her contributions were always elevating and empowering,"** he said. **"She helped others to be better people, in better organisations."**

BARRY WYNKS

5 November 1952 - 10 December 2020

Lawn Bowls

2002 Manchester Commonwealth Games

2014 Glasgow Commonwealth Games

SILVER (Para-Sport B6/B7/B8 Open Triples)

2018 Gold Coast Commonwealth Games

SILVER (Para-Sport B6/B7/B8 Open Triples)

ROBERT COLLEY

10 November 1954 - 13 November 2020 | Olympian #340

Boxing

1974 Christchurch Commonwealth Games

BRONZE (60kg)

1976 Montreal Olympic Games

IVAN KEATS

16 April 1937 - 27 August 2020 | Olympian #184

Athletics (Marathon)

1964 Tokyo Olympic Games

JOHN TYNAN

5 December 1930 - 23 August 2020 | Olympian #125

Hockey

1956 Melbourne Olympic Games

JEAN HURRING (née Stewart)

23 December 1930 - 7 August 2020 | Olympian #74

Swimming

1950 Auckland Commonwealth Games

SILVER (110-y Yard Backstroke)

1952 Helsinki Olympic Games

BRONZE (100m Backstroke)

1954 Vancouver Commonwealth Games

BRONZE (110-y Yard Backstroke)

1956 Melbourne Olympic Games

MURRAY CHEATER

26 January 1947 - 4 August 2020 | Olympian #338

Athletics (Hammer Throw)

1974 Christchurch Commonwealth Games

1976 Montreal Olympic Games

GEORGE PATERSON

6 November 1940 - 26 July 2020 | Olympian #194

Rowing

1962 Perth Commonwealth Games

GOLD (Coxed Four)

1964 Tokyo Olympic Games

1968 Mexico City Olympic Games

LES BOOTH

Deceased 21 July 2020

Cycling - Track

1966 Kingston Commonwealth Games

JAMES HILL

20 November 1930 - 8 May 2020 | Olympian #95

Rowing

1956 Melbourne Olympic Games

1958 Cardiff Commonwealth Games

BRONZE (Double Scull), SILVER (Single Scull)

1960 Rome Olympic Games

1962 Perth Commonwealth Games

GOLD (Single Scull)

DAVID GOULD

19 October 1925 - 28 April 2020

Rowing

1950 Auckland Commonwealth Games

SILVER (Coxless Pair)

ERIC VERDONK

28 May 1959 - 3 April 2020 | Olympian #578

Rowing

1986 Edinburgh Commonwealth Games

BRONZE (Single Scull)

1988 Seoul Olympic Games

BRONZE (Single Scull)

1992 Barcelona Olympic Games

JAMES PEAU

3 February 1966 - 13 February 2020

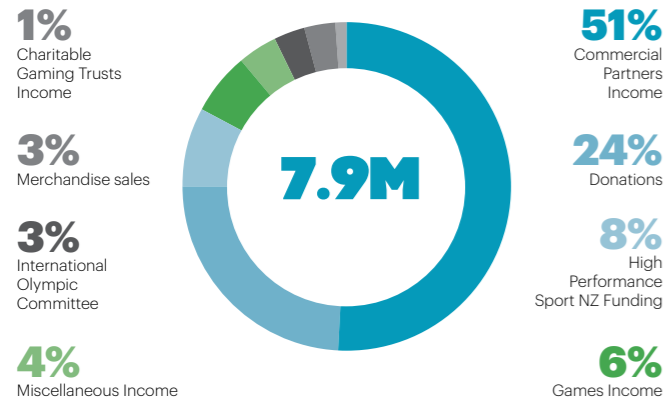
Boxing

1986 Edinburgh Commonwealth Games

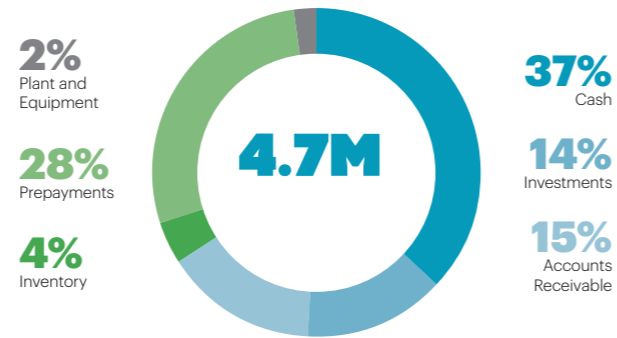
GOLD (91kg)

FINANCIAL PAGES

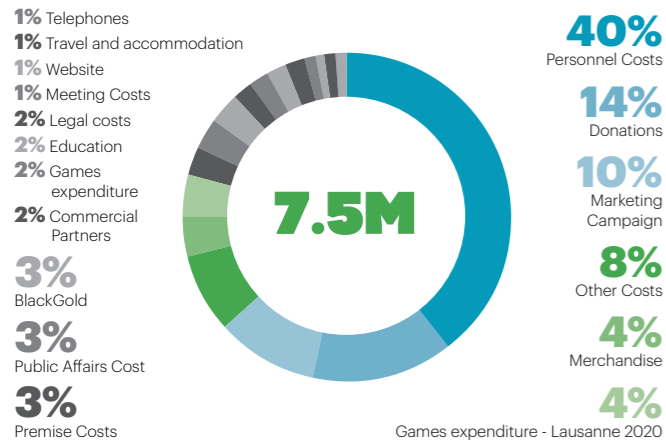
OUR FUNDS



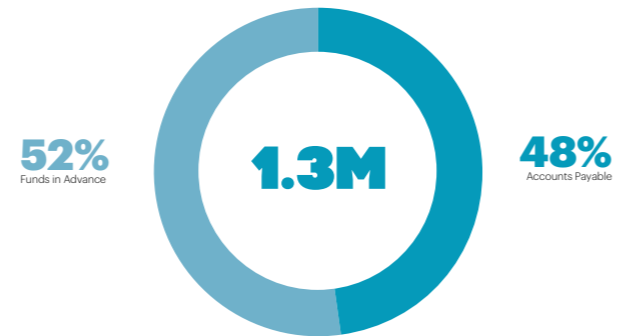
WHAT WE OWN



WHERE WE INVEST



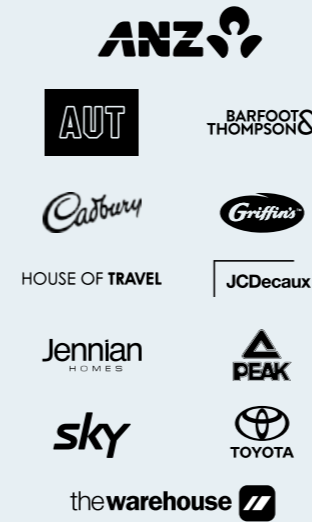
WHAT WE OWE



51%

OF REVENUE IS FROM COMMERCIAL PARTNERS

NEW ZEALAND PARTNERS



WORLDWIDE PARTNERS



NEW COMMERCIAL PARTNERS INCLUDE: THE WAREHOUSE GROUP.
FUNDERS INCLUDE: HIGH PERFORMANCE SPORT NZ, IOC, SIR OWEN GLENN OLYMPIC LEGACY, THE SOUTHERN TRUST.



HPSNZ REVENUE IS 8%



TOKYO GAMES BUDGET ON TARGET



PERSONNEL IS OUR LARGEST COST

1.9M DONATIONS RECEIVED

BLACKGOLD DONATIONS PAID TO MEMBERS **1.1M**

579K SOLIDARITY PAYMENTS TO MEMBERS & ATHLETES

LAUSANNE 2020 LAUSANNE 2020 YOUTH OLYMPIC GAMES **SMALL SURPLUS**

450K SURPLUS FOR 2020

RESERVES OF 3.4M

CASH & INVESTMENTS STRONG AT **2.4M**

New Zealand Olympic Committee Incorporated
Summary Consolidated Financial Statements
Statement of Comprehensive Revenue and Expense
For the Year Ended 31 December 2020

Revenue from exchange transactions

	Group 2020 \$	Group 2019 \$	NZOC 2020 \$	NZOC 2019 \$
Commercial Partners income	3,885,185	4,248,670	3,885,185	4,248,670
Commercial Partners income (Value in Kind)	184,000	-	184,000	-
NZ Olympic Gala income	-	251,527	-	251,527
Games income	169,400	396,984	169,400	396,984
Membership fees	8,100	8,250	8,100	8,250
Merchandise sales	211,193	-	211,193	-

Revenue from non-exchange transactions

Charitable Gaming Trusts income	61,750	229,500	61,750	229,500
Donations	1,750,939	3,313,061	1,888,216	3,419,992
Games Income	339,154	45,563	339,154	45,563
High Performance Sport NZ funding	637,500	950,000	637,500	950,000
International Olympic Committee	234,260	173,482	234,260	173,482
Miscellaneous Income	314,232	417,087	314,232	417,087
	3,337,835	5,128,693	3,475,112	5,235,623

Total revenue **7,795,713** **10,034,124** **7,932,991** **10,141,054**

Expenses

Donations - BlackGold, paid to Members	1,090,101	1,985,452	1,090,101	1,985,452
BlackGold programme costs	191,889	411,497	191,889	411,497
Commercial Partners expenses (Value In Kind)	184,000	-	184,000	-
Education - Olympic Ambassadors in Schools	150,690	240,796	150,690	240,796
Foreign currency losses	20,434	44,318	20,434	37,029
Fundraising costs	-	270,336	-	270,336
Games expenditure - Samoa 2019	-	415,964	-	415,964
Games expenditure - Lausanne 2020	271,397	-	271,397	-
Games expenditure - Future Games	170,886	548,482	170,886	548,482
Legal costs	146,674	107,788	146,674	107,788
Marketing campaign	755,452	706,381	755,452	706,381
Meeting costs	80,169	106,650	80,169	106,650
Merchandise	300,974	122,556	300,974	122,556
Other costs	607,606	565,074	524,049	551,969
Personnel costs	3,042,861	2,773,364	3,042,861	2,773,364
Premise costs	262,643	276,912	262,643	276,912
Public affairs and international relations	197,243	246,470	197,243	246,470
Special Projects expenses	-	39,408	-	39,408
Telephones	41,787	43,158	41,787	43,158
Travel and accommodation (excluding Games travel)	43,708	185,581	43,708	185,581
Website	54,846	48,818	54,846	48,818

Total expenses **7,613,359** **9,139,005** **7,529,802** **9,118,610**

Surplus/(deficit) before net financing costs **182,355** **895,119** **403,189** **1,022,444**

Finance income	23,368	164,974	691	2,450
Finance expenses	-	-	-	-
Net financing income	23,368	164,974	691	2,450

Surplus/(deficit) for the year **205,723** **1,060,093** **403,881** **1,024,894**

Other comprehensive income

Unrealised gains/(losses) on Investments	189,583	125,847	45,727	75,330
Total other comprehensive income	189,583	125,847	45,727	75,330

Total comprehensive income for the year **395,306** **1,185,941** **449,608** **1,100,224**

New Zealand Olympic Committee Incorporated
Statement of Changes in Net Assets/Equity
For the Year Ended 31 December 2020

	Group 2020 \$	Group 2019 \$	NZOC 2020 \$	NZOC 2019 \$
Opening balance	4,236,759	3,050,818	2,919,958	1,819,734
Surplus/(deficit) for the year	205,723	1,060,093	403,881	1,024,894
Other comprehensive income				
Unrealised gain/(loss) on Investments	189,583	125,847	45,727	75,330
Total net assets/equity	4,632,065	4,236,758	3,369,566	2,919,958

New Zealand Olympic Committee Incorporated
Statement of Financial Position
As at 31 December 2020

Current assets

Cash and Cash equivalents	1,776,870	1,903,682	1,761,228	1,593,227
Investments	1,471,690	1,571,543	657,859	617,968
Accounts receivable	690,507	685,852	690,507	959,075
Inventory	189,506	0	189,506	0
Prepayments and other assets	1,327,871	994,430	1,327,871	994,430

Total current assets

Non-current assets

Investments	433,028	315,554	-	-
Property, plant and equipment	93,798	77,223	93,798	77,223
Total non-current assets	526,826	392,777	93,798	77,223

Total assets

Current liabilities

Accounts payable	650,621	821,160	650,621	821,160
IOC - Solidarity projects funds in advance	121,649	153,606	121,649	153,606
Other funds in advance	578,934	336,757	578,934	347,199
Total current liabilities	1,351,204	1,311,525	1,351,203	1,321,965

Total net assets

Accumulated Surplus	3,132,065	2,736,759	2,869,566	2,419,958
Edgar Olympic Foundation Endowment Fund	1,000,000	1,000,000	-	-
Yvette Williams Scholarship Fund	500,000	500,000	500,000	500,000
Total net assets/equity	4,632,065	4,236,759	3,369,566	2,919,958

Total net assets/equity

Authorised for and on behalf of the Board on 25 March 2021



Mike Stanley CNZM
President



Kereyn Smith MNZM
CEO and Secretary General

**New Zealand Olympic Committee Incorporated
Summary Consolidated Financial Statements
Statement of Cash Flows
For the Year Ended 31 December 2020**

	Group 2020 \$	Group 2019 \$	NZOC 2020 \$	NZOC 2019 \$
Cash flows from/(to) operating activities				
Receipts from exchange transactions	5,034,684	4,258,762	5,307,907	4,269,516
Receipts from non-exchange transactions	2,782,593	4,875,470	2,909,429	4,982,401
Payments to suppliers	(5,035,820)	(6,396,893)	(4,952,264)	(6,649,722)
Payments to employees	(3,042,861)	(2,773,364)	(3,042,861)	(2,773,364)
Net cash inflow/(outflow) from operating activities	(261,403)	(36,024)	222,212	(171,168)
Cash flows from/(to) investing activities				
Interest and dividends received	23,368	240,304	691	77,780
Increase/(decrease) in investments	171,962	(72,824)	5,837	(75,331)
Purchase of property, plant and equipment	(60,739)	(46,760)	(60,739)	(46,760)
Net cash inflow/(outflow) from investing activities	134,592	120,720	(54,210)	(44,310)
Net increase/(decrease) in cash and cash equivalents	(126,811)	84,696	168,002	(215,478)
Cash and cash equivalents at the beginning of the year	1,903,682	1,818,986	1,593,227	1,808,706
Cash and cash equivalents at the end of the year	1,776,870	1,903,682	1,761,229	1,593,227

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

The reporting entity is New Zealand Olympic Committee Incorporated (NZOC), an Incorporated Society in New Zealand established under the Incorporated Societies Act 1908. These consolidated summary financial statements for the year ended 31 December 2020 comprise the controlling entity and its controlled entities (together, the 'Group'), and have been presented in New Zealand dollars (NZD) which is NZOC's presentation currency. The full financial statements were audited by RSM Hayes Audit who issued an unqualified audit opinion.

These summary financial statements which are prepared in accordance with PBE FRS-43, were authorised by the Board on 25 March 2021. These statements are extracted from our full set of statutory financial statements dated 25 March 2021, prepared in compliance with PBE Standards RDR which contain other details such as accounting policies and detailed notes to the financial statements.

Our full audited financial statements are available for viewing on our website www.olympic.org.nz as well as on the DIA Charities Service website www.charities.govt.nz. Alternatively, should you wish to have a copy of the Finance report sent to you, please contact us at accounts@olympic.org.nz or ring 09 375-0040.

**New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2020**

1 Games Income / Expenditure

Lausanne Youth Winter Olympics 2020

Sponsorship Income VIK
Team fee contributions
IOC funding
Donation

Total Income

Expenses

Team uniform VIK
Airmiles and freight
Accommodation at Village VIK
Accommodation
Chef de Mission and Team Support
Other costs
Insurance
Site visits and meeting costs

Total Expenses

Net income/(expenditure)

**Group & NZOC
2020
\$**

96,900
72,500
96,900
30,000

296,300

37,500
92,000
59,400
24,631
33,048
14,519
4,680
5,619

271,397

24,902

New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2020

2	Group 2019 \$	NZOC 2019 \$	Revenue	Group 2020 \$	NZOC 2020 \$
			Revenue from exchange transactions:		
			Commercial Partners income		
	1,972,865	1,972,865	Worldwide Global Partners	1,654,050	1,654,050
	2,275,805	2,275,805	NZ Commercial Partners	2,231,135	2,231,135
	-	-	NZ Commercial Partners (Value in Kind)	184,000	184,000
	4,248,670	4,248,670		4,069,185	4,069,185
	251,527	251,527	NZ Olympic Gala	-	-
			Games income		
	396,984	396,984	Samoa 2019 Pacific Games	-	-
	-	-	Lausanne 2020 Winter Olympic Youth Games	169,400	169,400
	396,984	396,984		169,400	169,400
	8,250	8,250	Other		
	-	-	Membership fees	8,100	8,100
	8,250	8,250	Merchandise sales	211,193	211,193
				219,293	219,293
	4,905,431	4,905,431	Total exchange revenue	4,457,879	4,457,879
			Revenue from non-exchange transactions:		
			Charitable Gaming Trusts income		
	37,250	37,250	New Zealand Community Trust	-	-
	50,000	50,000	Lion Foundation	-	-
	165,000	165,000	Southern Trust	82,750	82,750
	(22,750)	(22,750)	Less deferred income - Southern Trust	(21,000)	(21,000)
	229,500	229,500		61,750	61,750
			Donations		
	1,992,411	1,986,283	BlackGold donations	1,091,603	1,089,873
	335,983	335,983	Olympic Council	273,883	273,883
	906,668	906,668	Sir Owen Glenn	186,667	186,667
	78,000	78,000	Misc donations	198,786	198,786
	-	123,500	Edgar Olympic Foundation	-	210,442
	-	(10,442)	Less deferred income - Edgar Olympic Foundation	-	(71,434)
	3,313,061	3,419,992		1,750,939	1,888,216
			Games income		
	42,308	42,308	Samoa 2019 Pacific Games	-	-
	-	-	Lausanne 2020 Winter Youth Olympic Games	126,900	126,900
	3,256	3,256	Tokyo 2020 Olympic Games	212,255	212,255
	45,563	45,563		339,154	339,154
			High Performance Sport NZ funding		
	950,000	950,000	Tokyo 2020 Olympic Games	637,500	637,500
	950,000	950,000		637,500	637,500
			International Olympic Committee		
	173,482	173,482	Solidarity funding for NZOC initiatives	234,260	234,260
			Miscellaneous income		
	306,546	306,546	BlackGold programme funding	145,535	145,535
	110,541	110,541	Other	168,696	168,696
	417,087	417,087		314,232	314,232
	5,128,693	5,235,623	Total non-exchange revenue	3,337,835	3,475,112
	10,034,124	10,141,054	Total revenue	7,795,713	7,932,991

New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2020

3	Group 2019 \$	NZOC 2019 \$	Total Expenses	Group 2020 \$	NZOC 2020 \$
			Total expenses include the following:		
	180,000	180,000	Office rental	180,000	180,000
	39,978	39,978	Depreciation	42,441	42,441
	22,025	22,025	Audit fees	19,990	19,990
			Finance Income and Expenses		
			Finance income		
			Interest income on loans and receivables		
	2,450	2,450	Interest on term deposits and bank balance	691	691
			Income from financial assets available for sale		
	27,807	-	Interest income	13,506	-
	26,222	-	Dividends	19,251	-
	-	-	Impairment of financial assets	-	-
	108,496	-	Realised gain/(loss) on investments	(10,080)	-
	164,974	2,450	Total finance income	23,368	691
			Finance expense		
	-	-	Interest expense	-	-
	164,974	2,450	Net finance income/(expense)	23,368	691
			Other Comprehensive Income		
			Unrealised gain/(loss) on investments	189,583	45,727
			Total other comprehensive income	189,583	45,727
			Olympic Solidarity		
			Funds received from International Olympic Committee	578,942	578,942
			Distributions to National Sporting Organisations and Athletes	(578,942)	(578,942)
				-	-
			In 2020 NZOC provided financial support to 13 National Sporting Organisations, 10 athlete Tokyo Olympic Scholarships and 10 Beijing Winter Olympic Scholarships.		
			7 Events After the Reporting Date		
			In March 2021, the Government of Japan, the Tokyo Metropolitan Government and the Tokyo Organising Committee 2020 met with the International Olympic Committee and the International Paralympic Committee 2021 and informed them that no international spectators would be allowed to attend the Olympic Games in Tokyo because of the prevailing worldwide covid-19 pandemic. As a result of this decision, only accredited Games stakeholders can enter Japan. The NZOC will work alongside NZ Olympic Travel to negotiate in good faith with the Tokyo Organising Committee for the refund of any deposits paid for Tokyo 2020 tickets and accommodation. It is anticipated this refund process will take some months to resolve. The Board are of the view that based on the information received to date, there is no material impact which would require an adjustment to the 2020 Financial statements.		



Independent Auditor's Report To the Members of New Zealand Olympic Committee Incorporated

Independent Auditor's Report

To the members of
New Zealand Olympic Committee Incorporated

Opinion

The summary consolidated and separate financial statements (summary financial statements), which comprise the consolidated and separate statement of financial position as at 31 December 2020, the consolidated and separate statement of comprehensive revenue and expense, consolidated and separate statement of changes in net assets/equity and consolidated and separate statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated and separate financial statements of New Zealand Olympic Committee Incorporated for the year ended 31 December 2020.

In our opinion, the summary financial statements set out on pages 45 to 50 are consistent, in all material respects, with the audited consolidated and separate financial statements (financial statements), in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the Public Benefit Entity Standards Reduced Disclosure Regime (PBE RDR). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 7 April 2021.

Other information

The board is responsible for other information on pages 1 to 44 and 53 to 55 (but does not include the summary financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion is on the summary financial statements and does not cover the other information, comprising the annual report, and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the summary financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the summary financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board's responsibility for the summary financial statements

The board is responsible on behalf of New Zealand Olympic Committee Incorporated for the preparation of the summary financial statements in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor, we have no relationship with, or interests in, New Zealand Olympic Committee Incorporated or any of its subsidiaries.



RSM Newmarket

7 April 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Hayes Audit is a member of the RSM network and trades as RSM RSM (the trading name used by the members of the RSM network). Each member of the RSM network is an independent accounting and consulting firm which retains its own legal right. The RSM network is not itself a separate legal entity in any jurisdiction.

THE PEOPLE WHO MAKE IT HAPPEN

Patron

Her Excellency, The Right Honourable, **Dame Patsy Reddy**
GNZM, QSO, Governor General of New Zealand

NZOC Honorary President

Sir Eion Edgar – KNZM

President

Mike Stanley – CNZM

Chief Executive Officer and Secretary General

Kereyn Smith – MNZM

NZOC Board

Mike Stanley – CNZM (President)

Graham Child

Sarah Cowley Ross

Liz Dawson – MNZM

Tony Hall – MNZM

Diana Puketapu

Annette Purvis – ONZM

Trevor Taylor

Sarah Walker

IOC Members

Sarah Walker

Olympic Order Holders

Ian Boyd – ONZM

Bruce Cameron – ONZM

Dave Currie – CNZM

Sir Eion Edgar – KNZM

Bernie Fraser

Dr David Gerrard – CNZM, OBE

Sir Murray Halberg – ONZ, MBE

Gary Hermansson – ONZM

Michael Hooper

Barbara Kendall – CNZM, MBE

Selwyn Maister – QSM

Tony Popplewell – ONZM

Ralph Roberts – MBE

Trevor Shailer – MNZM

Susie Simcock – ONZM (deceased)

Hal Wagstaff – OBE (deceased)

IOC Olympic Order Holders

Barry Maister – ONZM

NZOC Athletes' Commission

Sarah Cowley Ross – Chair

Mike Dawson

Richie Patterson

Alexis Pritchard

Ben Sandford

Alison Shanks

Sarah Walker

Beau-James Wells

NZOC Olympians' Commission

Chantal Brunner – Chair

Martin Brill

Lorne DePape

James Nation

Alexis Pritchard

Niniwa Roberts

Dave Schaper

Tim Slyfield

NZOC Education Commission

Sue Emerson – Chair

Mike Dawson

Glen Denham

Andrew Hunter

Bernice Mene – MNZM

Richie Patterson

Mike Piper

Te Urunga Tū / Māori Advisory Commission

Tā Derek Lardelli – KNZM

Kristy Hill

Ranui Ngarimu – ONZM

Diana Puketapu

Trevor Shailer – MNZM (until July)

Kereyn Smith – MNZM

Mike Stanley – CNZM

Waimarama Taumaunu – ONZM, MBE

Commonwealth Games Federation

Athletes' Advisory Commission

Alison Shanks

NZOC Selection Panel

Simon Wickham – Convenor

Tony Hall – MNZM

Mike Kernaghan

Annete Purvis – ONZM

Dr Lesley Rumball – ONZM

NZOC Integrity Commission

Liz Dawson – MNZM, Chair

Maria Clarke

Ben Sandford

Kereyn Smith – MNZM

Mike Stanley – CNZM

Audit and Finance Committee

Diana Puketapu

Mike Stanley – ONZM

Trevor Taylor (ended December 2020)

Graham Child (started May 2020)

Chefs de Mission

Rob Waddell – ONZM – Tokyo 2020 Summer

Olympic Games

Marty Toomey – Beijing 2022 Olympic Winter Games

Jesse Teat – Lausanne 2020 Winter Youth

Olympic Games

Olympic Legacy Founder

Sir Owen G Glenn – KNZM, ONZM

Olympic Council Members

Sir Eion Edgar and Lady Jan Edgar

Sir Owen G Glenn

Sir David Levene and Olga Simon

Garth and Judy Barfoot

Neville and Nadi Crichton

Dean and Chanelle Farmer

Bill Birnie and Jo Goode

Prof. John and Dr Lorna Hawk

Sharon Honiss

David Melrose and Bronwen Allen

Richard and Josephine Neale

Mitch and Kate Plaw

Michael and Kate Sidey

Michael and Mary-Lou Stiassny

Peter and Fiona Thompson

Craig and Irene Vincent

NZ Olympic Committee America Inc

Sir Eion Edgar – KNZM

Craig Nevill-Manning

Kereyn Smith – MNZM

Mike Stanley – CNZM

Edgar Olympic Foundation

Sir Eion Edgar – KNZM

Kereyn Smith – MNZM

Mike Stanley – CNZM

Auditors

RSM Hayes Audit

Legal Advisors

Simpson Grierson

NZOC Staff

Kereyn Smith – MNZM

Chief Executive Officer and Secretary General

Ashley Abbott

Public Affairs and Communications Director

Michael Arms

Commercial Partnerships Manager

Cathleen Bias

Information and Legacy Manager

Alex Cooper-Cuthbert

Brand Manager

Zoe Cronin

Communications Executive

Liz Fitzgerald

Events and Activation Manager

DJ Forbes

Athlete Engagement Manager

Tom Fox

Marketing and Commercial Executive

Lewis Hampton

Communications Manager

Shaun Iwikau

Team Services Project Manager

Bronwyn Meek

Assistant Accountant

Shelley Nicholson

Executive Assistant

Rob Page

Olympic Education Manager

Tracey Presland

Chief Financial Officer

Tara Pryor

Chief Operating Officer

Alex Spence

Digital Communications Manager

(parental leave from July)

Michael Taylor

Team Services Manager

Natalie Tong

Team Services Manager

Sharon van Gulik

Commercial Director

Jake Wilkins

Team Services Director

Evelyn Williamson

Team Services Project Manager



COMMERCIAL AND FUNDING PARTNERS

Major Sponsor



New Zealand Partners



Charity Partner



Worldwide Partners



Funders and Donors



Performance Delivery Partner



Suppliers

BLUNT | CATCH DESIGN | GETTY IMAGES | JACANNA | NZ POST | SAATCHI & SAATCHI | SIMPSON GRIERSON



TE KAPA O AOTEAROA

The New Zealand Team

We carve the path that's true to ourselves.

We are the pathfinders and we defy expectations.

Our diversity is our power.

Our past and our future. One team.

When we compete as the New Zealand Team; we bring everything.

We honour our land and people and respect our opposition. Always.

Our spirit is unrestrained.

We are grounded in manaaki; we hold our values true.

And the fern, as always, leads the way.

**BECAUSE WHEN
WE UNITE,
WE SHINE**
